**JANGIPUR COLLEGE**

**Jangipur, Murshidabad,**

**West Bengal-742213**

**Department of Economics**

**Semester 1 (Major)**

**Internal Project Topic**

**Answer any one of the following questions:**

1. Explain graphically how the equilibrium output and price change in a market when both the market demand and supply increase with:
2. Market demand rising at a higher magnitude than the market supply,
3. Market supply rising at a higher magnitude than the market demand,
4. Both market demand and supply increasing at a same magnitude.
5. Use the Keynesian cross to predict the impact on equilibrium GDP of
6. An increase in government expenditure
7. An increase in taxes
8. Equal-sized increases in both government expenditure and taxes.